

WHAT'S WHAT IN ST. LOUIS FACTS & FIGURES

TAXES

PER CAPITA STATE AND LOCAL TAX BURDEN 2008

	Tax Burden	Percent of Income
Illinois	\$4,346	9.3%
Missouri	\$3,508	9.2%
U.S. Average	\$4,283	9.7%

TAX	MISSOURI	ILLINOIS
CORPORATE INCOME TAX	6.25% of Missouri taxable income, with adjustments including deductibility of 50% of federal income tax.	7.3% , which includes 4.8% state income tax and 2.5% (1.5% for S-Corps, partnerships and trusts) personal property replacement tax.
TAXABLE INCOME	Base of Federal taxable income adjusted for Missouri modifications. Three-factor or sales only, whichever results in lower taxes.	Base of Federal taxable income adjusted for Illinois modifications. Apportionment of income by in-state sales only.
FRANCHISE TAX	0.033% of par value of outstanding shares and surplus or total assets in excess of \$1,000,000 .	Initial franchise tax of 0.15% of paid-in capital, thereafter annual franchise tax of 0.1% of paid-in capital, maximum of \$2 million .
PROPERTY TAX	Residential property assessed at 19% of true or fair market value; commercial and industrial property assessed at 32% ; personal property at 33¹/₃% . Business inventories are not taxed.	Real property is assessed at 33¹/₃% of market value. Personal property is not taxed. Business inventories are not taxed.
SALES & USE TAX	4.225% of purchase price of tangible personal property and enumerated services. Local sales taxes also apply and vary by jurisdiction.	6.25% of purchase price of tangible personal property and selected services. 1% tax on qualifying food, drugs, and medical appliances. Local sales taxes also apply and vary by jurisdiction.
PERSONAL INCOME TAX	\$315 plus 6% of federal adjusted gross income over \$9,000 .	3% of federal adjusted gross income with modifications.
LOCAL INCOME TAX	City of St. Louis residents and workers pay a 1% earnings tax. City of St. Louis employers pay a payroll tax of 0.5% .	No local earnings taxes.

PROPERTY AND SALES TAX RATES

PROPERTY TAX RATES

Missouri Counties (Area)	Nominal Residential Real Estate Tax Rate	Effective Residential Real Estate Tax Rate	Nominal Commercial Real Estate Tax Rate	Surcharges-Commercial	Effective Commercial Real Estate Tax Rate	Nominal Personal Property Tax Rate	Effective Personal Property Tax Rate
City of St. Louis (St. Louis)	6.485%	1.232%	6.485%	1.640%	2.600%	6.485%	2.162%
Franklin County (Union)	5.535%	1.052%	5.535%	0.480%	1.925%	5.535%	1.845%
Jefferson County (Hillsboro)	7.007%	1.331%	7.007%	0.240%	2.319%	7.007%	2.336%
Lincoln County (Troy)	5.846%	1.111%	5.846%	0.140%	1.916%	5.846%	1.949%
St. Charles County (St. Charles)	6.777%	1.288%	6.777%	0.530%	2.338%	6.777%	2.259%
St. Louis County (Clayton)	6.341%	1.205%	6.768%	1.700%	2.710%	6.991%	2.330%
Warren County (Warrenton)	5.597%	1.064%	5.597%	0.000%	1.791%	5.597%	1.866%
Washington County (Potosi)	4.942%	0.939%	4.942%	0.000%	1.582%	4.942%	1.647%

Illinois Counties (Area)	Nominal Residential Real Estate Tax Rate	Effective Residential Real Estate Tax Rate	Nominal Commercial Real Estate Tax Rate	Surcharges-Commercial	Effective Commercial Real Estate Tax Rate
Bond County (Greenville)	9.547%	3.182%	9.547%	0.000%	3.182%
Calhoun County (Hardin)	6.894%	2.298%	6.894%	0.000%	2.298%
Clinton County (Carlyle)	7.302%	2.434%	7.302%	0.000%	2.434%
Jersey County (Jerseyville)	6.273%	2.091%	6.273%	0.000%	2.091%
Macoupin County (Carlinville)	7.578%	2.526%	7.578%	0.000%	2.526%
Madison County (Edwardsville)	6.728%	2.243%	6.728%	0.000%	2.243%
Monroe County (Waterloo)	5.946%	1.982%	5.946%	0.000%	1.982%
St. Clair County (Belleville)	7.946%	2.649%	7.946%	0.000%	2.649%

SALES TAX RATES

Missouri Counties (Area)	Sales Tax Rate
City of St. Louis (St. Louis)	9.241%
Franklin County (Union)	8.725%
Jefferson County (Hillsboro)	7.225%
Lincoln County (Troy)	8.975%
St. Charles County (St. Charles)	8.400%
St. Louis County (Clayton)	7.325%
Warren County (Warrenton)	7.975%
Washington County (Potosi)	8.225%

Illinois Counties (Area)	Sales Tax Rate
Bond County (Greenville)	6.750%
Calhoun County (Hardin)	6.250%
Clinton County (Carlyle)	6.250%
Jersey County (Jerseyville)	7.250%
Macoupin County (Carlinville)	6.250%
Madison County (Edwardsville)	7.600%
Monroe County (Waterloo)	7.250%
St. Clair County (Belleville)	8.600%